

ACCOUNTING (ACC)

ACC 121 - Accounting Principles I

Credit Hours: 4, Contact Hours: 4

Division: Business

Introduction to financial accounting covering the accounting cycle, preparation of financial statements, and accounting for merchandising operations. It includes accounting for cash, receivables, inventory, property plant and equipment, current liabilities, payroll, long-term liabilities and corporations. Group 2 course. Quantitative Reasoning. Required Prerequisite(s): Placement into MTH 011/111 or higher, or completion of MTH 100 with a 2.0 or better.

Recommended Prerequisite(s): BUS 105

ACC 123 - Accounting Principles II

Credit Hours: 4, Contact Hours: 4

Division: Business

Continuation of ACC 121. Introduction of the role of accounting information in the planning and decision-making of business organizations. Includes managerial accounting, costing of products, planning and budgeting, performance measurement, control of organizational activities, decision making, profitability analysis, statement of cash flows, and financial statement analysis. Group 2 course. Quantitative Reasoning.

Required Prerequisite(s): ACC 121

Recommended Prerequisite(s): MTH 111

ACC 199 - Accounting Practicum

Credit Hours: 3, Contact Hours: 3

Division: Business

This course is a hands-on, immersive accounting experience. It is taught in a seminar format which extends and draws upon knowledge gained in previous courses. Students will utilize spreadsheet software and perform all accounting functions in Quickbooks, beginning with company set-up, processing all monthly transactions, preparing monthly financial reports, analyzing financial position and performance, developing flexible budgets and performing pro forma financial modeling. This course requires students to have an electronic device capable of processing Quickbooks as well as spreadsheet software. Students are required to bring their own device to class. Group 2 course. Quantitative Reasoning.

Required Prerequisite(s): ACC 123 (or ACC 122), CIT 210 and CIT 216

ACC 221 - Intermediate Accounting I

Credit Hours: 4, Contact Hours: 4

Division: Business

A detailed analysis of the content of financial statements covering problems related to revenue recognition, time value of money, cash, receivables, and inventories including calculation and analysis of financial ratios. US and international reporting standards are compared. The course begins with a brief review of the fundamental accounting process. Group 2 course. Students should also have competency in algebra at the intermediate level. Quantitative Reasoning.

Required Prerequisite(s): ACC 122 or ACC 123.

Recommended Prerequisite(s): Students should possess the ability to write business communications, such as research memos and reports to management

ACC 222 - Intermediate Accounting II

Credit Hours: 4, Contact Hours: 4

Division: Business

A detailed analysis of the content of financial statements covering problems related to property, plant and equipment, investments, current liabilities and contingencies, bonds and long-term notes, leases, income taxes, and shareholders' equity. US and international reporting standards are compared. Group 2 course. Students should also have competency in algebra at the intermediate level. Quantitative Reasoning.

Required Prerequisite(s): ACC 221.

Recommended Prerequisite(s): Students should possess the ability to write business communications, such as research memos and reports to management

ACC 223 - Cost Accounting

Credit Hours: 4, Contact Hours: 4

Division: Business

This course explores cost accounting from a managerial perspective. Job costing, activity-based costing, and process costing are analyzed. Budgeting and variance analysis for management control are examined. Cost volume-profit analysis, inventory costing and capacity, and inventory management techniques are investigated. Group 2 course. Quantitative Reasoning.

Required Prerequisite(s): ACC 122 or ACC 123

Recommended Prerequisite(s): MTH 111

ACC 231 - Federal Income Tax Problems

Credit Hours: 3, Contact Hours: 3

Division: Business

In this course, the student will learn income tax practices and procedures necessary to prepare an accurate individual income tax return. Basic tax research and planning will be incorporated. Payroll tax laws and procedures will be examined including computing wages and withholdings, computing unemployment taxes and analyzing and journalizing payroll transactions. The course includes preparation of individual and payroll tax returns. Group 2 course. Quantitative Reasoning.

Required Prerequisite(s): ACC 123

ACC 241 - Principles Fraud Examination

Credit Hours: 3, Contact Hours: 3

Division: Business

This course is an introduction to the field of fraud examination. Topics include types of fraud, the fraud triangle theory, fraud prevention and detection, investigation techniques, and the resolution of fraud. Students will analyze real-world cases and perform research. Group 2 course.

Critical Thinking - Direct.

Required Prerequisite(s): ACC 123 with a 2.0 or higher.

Recommended Prerequisite(s): ACC 221, ACC 222, ENG 112; critical reading ability is beneficial

ACC 290 - Accounting Internship

Credit Hours: 3, Contact Hours: 3

Division: Business

The purpose of the internship is to provide on-the-job training for the student who wishes to pursue a career in Accounting. The internship will be customized to meet the learning needs of the student and the job requirements of the sponsoring firm. Students spend 10-15 hours per week in this paid or unpaid, supervised on-the-job training experience. In addition to the required 50 hours per credit in a work site, students will meet with the Experiential Coordinator as needed throughout the semester for internship support and feedback, review of professional employment documents and an internship exit interview. Students must apply one month prior to the semester in which they will complete the internship. Group 2 course.

Required Prerequisite(s): 12 semester credits in accounting in addition to a spreadsheet course. This internship requires the approval of the accounting instructor, a GPA of 3.0 in accounting and a minimum of eight hours per week spent on-site.

Recommended Prerequisite(s): ACC 221, ACC 222, MTH 111