

ECONOMICS (ECO)

ECO 201 - Principles of Macroeconomics

Credit Hours: 3, Contact Hours: 3

Division: Social Science

This principles level course provides an in-depth overview and analysis of macroeconomic theory and concepts; and applies them to the contemporary economic issues, problems, and policies in the United States and other economies. Topics include the nature and scope of economics; national income accounting; government revenues, expenditures, and national debt; unemployment, inflation, and interest rates; economic growth; and monetary, fiscal and international trade policies. Group 1 course. It is recommended that students take ECO 201 before ECO 202. Critical Thinking - Direct, Degree Req: Cultural Persp/Div. Recommended Prerequisite(s): MTH 100, placement into ENG 111

ECO 202 - Principles of Microeconomics

Credit Hours: 3, Contact Hours: 3

Division: Social Science

This principles level course analyzes microeconomic theory and concepts; and applies them to local, national, and multinational firms & industries. Topics include supply and demand analysis, productivity and the firm's costs of production, price and output determination under various market structures, government interventions in markets, factor allocation and pricing, and international trade. Group 1 course. It is recommended that students take ECO 201 before ECO 202. Critical Thinking - Direct.

Recommended Prerequisite(s): MTH 100, placement into ENG 111