

ACC 199 - ACCOUNTING PRACTICUM

Course Description

This course is a hands-on, immersive accounting experience. It is taught in a seminar format which extends and draws upon knowledge gained in previous courses. Students will utilize spreadsheet software and perform all accounting functions in Quickbooks, beginning with company set-up, processing all monthly transactions, preparing monthly financial reports, analyzing financial position and performance, developing flexible budgets and performing pro forma financial modeling. This course requires students to have an electronic device capable of processing Quickbooks as well as spreadsheet software. Students are required to bring their own device to class. Group 2 course.

Credit Hours

3

Contact Hours

3

Lecture Hours

3

Required Prerequisites

ACC 123 (or ACC 122), CIT 210 and CIT 216

General Education Outcomes supported by this course

Quantitative Reasoning

Course Learning Outcomes

Knowledge:

- Identify basic accounting information needed for a new startup company.

Application:

- Process transactions using original source documents.
- Prepare monthly financials including trial balance, income statement, balance sheet and other special reports.

Integration:

- Analyze financial position and performance using spreadsheets and DuPont model.
- Use spreadsheets to develop flexible budgets and proforma financial modeling.

Human Dimension:

- Identify patterns in one's own developing accounting knowledge.

Caring - Civic Learning:

- Engage in ethical decision making regarding accounting.

Learning How to Learn:

- Reflect on one's own developing accounting knowledge regarding future career options.