

# ACC 222 - INTERMEDIATE ACCOUNTING II

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- Use Financial Accounting Standards Board's Accounting Standards Codification to research questions and issues that arise.

## Course Description

A detailed analysis of the content of financial statements covering problems related to property, plant and equipment, investments, current liabilities and contingencies, bonds and long-term notes, leases, income taxes, and shareholders' equity. US and international reporting standards are compared. Group 2 course. Students should also have competency in algebra at the intermediate level.

## Credit Hours

4

## Contact Hours

4

## Lecture Hours

4

## Required Prerequisites

ACC 221.

## Recommended Prerequisites or Skills Competencies

Students should possess the ability to write business communications, such as research memos and reports to management

## General Education Outcomes supported by this course

Quantitative Reasoning

## Course Learning Outcomes

### Knowledge:

- Demonstrate the accounting for various types of assets and liabilities.

### Application:

- Analyze financial ratios including earnings per share.
- Calculate depreciation, depletion and amortization.
- Prepare accurate financial statements and disclosures.

### Integration:

- Compare and contrast United States Generally Accepted Accounting Principles and International Financial Reporting Standards.
- Use problem-solving strategies based on data to make sound decisions.

### Human Dimension:

- Determine areas of strength and those needing improvement in collaborative situations.

### Caring - Civic Learning:

- Examine various situations related to accounting to make appropriate ethical decisions.

### Learning How to Learn: