

ACC 223 - COST ACCOUNTING

Course Description

This course explores cost accounting from a managerial perspective. Job costing, activity-based costing, and process costing are analyzed. Budgeting and variance analysis for management control are examined. Cost volume-profit analysis, inventory costing and capacity, and inventory management techniques are investigated. Group 2 course.

Credit Hours

4

Contact Hours

4

Lecture Hours

4

Required Prerequisites

ACC 122 or ACC 123

Recommended Prerequisites or Skills Competencies

MTH 111

General Education Outcomes supported by this course

Quantitative Reasoning

Course Learning Outcomes

Knowledge:

- Describe terminology relative to cost accounting.

Application:

- Construct master and flexible budgets.
- Differentiate between job costing, activity-based costing, and process costing.

Integration:

- Use ratios and other analysis techniques to make prudent business decisions.

Human Dimension:

- Discover how cost accounting affects management decisions and a business overall.

Caring - Civic Learning:

- Discover strategies to implement long-term financial, social and environmental performance as key imperatives.

Learning How to Learn:

- Utilize case studies or simulations to discover their ability to make appropriate decisions that will affect business.